



Third Party Administrators 5

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Methodology

- * **250 TPAs which administer 401(k) plans**
- * **Owner, part-owner or senior executive knowledgeable about retirement and other employee benefit plans administered by the firm**
- * **Conducted by phone November 17, 2015 thru February 18, 2016**
- * **TPAs screened from random samples of published databases and industry sources**
- * **Trended to four previous studies of TPA decision makers since 2004**